

## 2006 Life Insurance Rates

### Basic Group Life Plan

The Basic Life insurance benefit is the employee's annualized salary, rounded up to the next \$1,000 times 150%. The bi-weekly premium rate is per \$1,000 of salary (i.e. per \$1,500 of volume).

Plan	Bi-Weekly Rate	Monthly Rate
Employee Share	\$0.1165 per \$1,000 of salary	
State Share	\$0.1165 per \$1,000 of salary	
Basic Group Life AD&D Plan	\$0.233 per \$1,000 of salary	\$0.505 per \$1,000 of salary

### Supplemental Group Life Plan

Supplemental coverage can be purchased in volumes of \$10,000 up to a maximum of \$150,000, with coverages capped at \$100,000 for those age 65 and over. The bi-weekly and monthly rates per \$1,000 of coverage are age rated according to the following age brackets:

Age	Bi-Weekly per \$1,000 of coverage	Monthly per \$1,000 of coverage
0-29	\$0.05	\$0.11
30-39	\$0.05	\$0.11
40-44	\$0.08	\$0.17
45-49	\$0.13	\$0.28
50-54	\$0.20	\$0.43
55-59	\$0.32	\$0.69
60-64	\$0.46	\$1.00
65 and over	\$0.74	\$1.60

### Group Dependent Life Plan

Dependent coverage can be purchased in volumes of \$5,000, \$10,000, or \$15,000 for a spouse and/or dependent children. This policy will include a suicide exclusion clause and an accelerated life benefit if the spouse is enrolled in the \$15,000 option.

Spouse Only Benefit	Bi-weekly rate	Monthly rate
\$5,000	\$0.72	\$1.56
\$10,000	\$1.44	\$3.12
\$15,000	\$2.16	\$4.68
Children Only Benefit		
\$5,000	\$0.45	\$0.98
\$10,000	\$0.90	\$1.95
\$15,000	\$1.35	\$2.93
Spouse and Children Benefit		
\$5,000	\$1.00	\$2.17
\$10,000	\$2.00	\$4.33
\$15,000	\$3.00	\$6.50